FISCAL NOTE

HR 325

April 24, 2008

SUMMARY OF BILL: Requires the House Agriculture Committee to conduct a study of Tennessee's equine industry with an emphasis on identifying ways to encourage further development of such industry in Tennessee. Requires the Committee to report its findings and recommendations to the Speaker of the House of Representatives no later than February 1, 2009.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$4,500/Each One-Day Meeting

Assumption:

• Travel and per diem expenses for 16 legislative members of \$4,496 per meeting (\$161 per diem plus \$120 mileage each).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/lsc